

2023
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
Benzie County
Michigan
Year Ended 2023

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST

Chief Financial Officer

Chairman

Date

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$738,779.79
2. Investments	1,516,723.77
3. Accounts Receivable :	
a. Michigan Transportation Fund	804,134.39
b. State Trunkline Maintenance	100,645.27
c. State Transportation Department - Other	0.00
d. Due on County Road Agreement	0.00
e. Due on Special Assessment	0.00
f. Sundry Accounts Receivable	266,491.09

Inventories/Pre-Paid Insurance/Other

	0.00
4. Deferred Expense State Aid	300,509.93
5. Road Materials	289,772.91
6. Equipment Materials and Parts	122,212.28
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	0.00
9. Other	0.00

10. TOTAL ASSETS**\$4,139,269.43**

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

Liabilities and Fund Balances

Liabilities

11. Accounts Payable	\$246,748.40
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	32,600.07
14. Advances	30,000.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	0.00
18. Other	374,790.00

Fund Balances

19. Primary Road Fund	0.00
20. Local Road Fund	0.00
21. County Road Commission Fund	3,455,130.96
22. Total Fund Balances	3,455,130.96

23. TOTAL LIABILITIES AND FUND BALANCES**\$4,139,269.43**

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)
24. Land		\$112,708.00
25. Land Improvements	\$0.00	
25 a.Less: Accumulated Depreciation	0.00	0.00
26. Depletable Assets	0.00	
26 a.Less: Accumulated Depreciation	0.00	0.00
27. Buildings	1,356,345.75	
27 a.Less: Accumulated Depreciation	(1,185,249.40)	171,096.35
28. Equipment - Road	9,155,466.98	
28 a.Less: Accumulated Depreciation	(6,659,448.66)	2,496,018.32
29. Equipment - Shop	261,575.01	
29 a.Less: Accumulated Depreciation	(173,334.03)	88,240.98
30. Equipment - Engineers	39,344.90	
30 a.Less: Accumulated Depreciation	(39,344.90)	0.00
31. Equipment - Yard and Storage	443,174.32	
31 a.Less: Accumulated Depreciation	(298,865.28)	144,309.04
32. Equipment and Furniture - Office	67,718.68	
32 a.Less: Accumulated Depreciation	(51,352.84)	16,365.84
33. Infrastructure	33,690,296.41	
33 a.Less: Accumulated Depreciation	(11,216,981.59)	22,473,314.82
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		0.00
	36. Total Assets	\$25,502,053.35
<u>Equities</u>		
37. Plant and Equipment Equity		
	37 a.Primary	0.00
	37 b.Local	0.00
	37 c.Co. Road Comm.	3,028,738.53
	37 d.Infrastructure	22,473,314.82
	38. Total Equities	\$25,502,053.35
<u>Long Term Debt</u>		
39. Bonds Payable (Act 51)		0.00
40. Notes Payable (Act 143)		0.00
41. Vested Vacation and Sick Leave Payable		85,227.28
42. Installment/Lease Purchase Payable		29,787.56
43. Other		0.00
	44. Total Liabilities	\$115,014.84
<u>Fiduciary Fund</u>		
45. Deferred Compensation (Pension) Plan		\$0.00

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<u>Taxes</u>				
46. County Wide Millage	\$0.00	\$0.00	\$1,253,777.89	\$1,253,777.89
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	1,253,777.89	1,253,777.89
<u>Licenses and Permits</u>				
49. Specify	0.00	0.00	61,325.10	61,325.10
<u>Federal Sources</u>				
50. Surface Tran. Program (STP)	0.00	0.00	0.00	0.00
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	0.00	0.00	0.00
56. Total Federal Sources	0.00	0.00	0.00	0.00
STATE SOURCES				
<u>Michigan Transportation Fund</u>				
57. Engineering	6,485.11	3,514.89		10,000.00
58. Snow Removal	0.00	273,374.94		273,374.94
59. Urban Road	0.00	0.00		0.00
60. Allocation	3,231,512.64	1,751,463.17		4,982,975.81
61. Total MTF	3,237,997.75	2,028,353.00		5,266,350.75
<u>Other</u>				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	495,705.00	495,705.00
64. Total Other	0.00	0.00	495,705.00	495,705.00
<u>Economic Development Fund</u>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	61,663.00	0.00		61,663.00
68. Forest Road (E)	43,382.44	0.00		43,382.44
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	105,045.44	0.00		105,045.44
72. Total State Sources	\$3,343,043.19	\$2,028,353.00	\$495,705.00	\$5,867,101.19

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$2,041.12	\$0.00	\$2,041.12
74. Township Contr.	0.00	277,189.82	0.00	277,189.82
75. Other	0.00	191,866.74	0.00	191,866.74
76. Total Contributions	0.00	471,097.68	0.00	471,097.68
Charges for Service				
77. Trunkline Maintenance	0.00		979,551.91	979,551.91
78. Trunkline Non-maintenance	0.00		232,142.57	232,142.57
79. Salvage Sales	0.00	0.00	4,128.70	4,128.70
80. Other	0.00	0.00	169.00	169.00
81. Total Charges	0.00	0.00	1,215,992.18	1,215,992.18
Interest and Rents				
82. Interest Earned	0.00	0.00	107,214.65	107,214.65
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	0.00	0.00	107,214.65	107,214.65
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	0.00	0.00
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	368,820.00	0.00	0.00	368,820.00
91. Total Other	368,820.00	0.00	0.00	368,820.00
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$3,711,863.19	\$2,499,450.68	\$3,134,014.82	\$9,345,328.69

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
Preservation - Structural Improvements				
104. Roads	965,315.77	301,932.31		1,267,248.08
105. Structures	0.00	198,750.06		198,750.06
106. Safety Projects	0.00	154,296.01		154,296.01
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	166,522.21		166,522.21
110. Total Preservation - Struct. Imp.	965,315.77	821,500.59		1,786,816.36
Maintenance				
111. Roads	1,233,472.02	2,009,020.88		3,242,492.90
112. Structures	0.00	0.00		0.00
113. Roadside Parks	2,432.80	365.15		2,797.95
114. Winter Maintenance	523,339.57	396,199.82		919,539.39
115. Traffic Control	22,592.57	40,796.38		63,388.95
116. Total Maintenance	1,781,836.96	2,446,382.23		4,228,219.19
117. Total Construction, Preservation And Maintenance	2,747,152.73	3,267,882.82		6,015,035.55
Other				
118. Trunkline Maintenance	0.00		979,551.91	979,551.91
119. Trunkline Non-maintenance	0.00		232,142.57	232,142.57
120. Administrative Expense	180,344.58	214,529.38		394,873.96
121. Equipment - Net	159,094.35	306,634.95	116,362.50	582,091.80
122. Capital Outlay - Net	0.00	0.00	178,618.00	178,618.00
123. Debt Principal Payment	0.00	0.00	161,209.96	161,209.96
124. Interest Expense	0.00	0.00	5,804.72	5,804.72
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	495,705.00	495,705.00
127. Total Other	339,438.93	521,164.33	2,169,394.66	3,029,997.92
128. Total Expenditures	\$3,086,591.66	\$3,789,047.15	\$2,169,394.66	\$9,045,033.47

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$3,711,863.19	\$2,499,450.68	\$3,134,014.82	\$9,345,328.69
130. Total Expenditures	3,086,591.66	3,789,047.15	2,169,394.66	9,045,033.47
131. Excess of Revenues Over (Under) Expenditures	625,271.53	(1,289,596.47)	964,620.16	300,295.22
132. Optional Transfers				
132 a. Primary to Local (50%)	(1,261,114.49)	1,261,114.49		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(1,261,114.49)	1,261,114.49		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(635,842.96)	(28,481.98)	964,620.16	300,295.22
136. Beginning Fund	0.00	0.00	3,154,835.74	3,154,835.74
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	0.00	0.00	3,154,835.74	3,154,835.74
139. Interfund Transfer(County to Primary and/or Local)	635,842.96	28,481.98	(664,324.94)	0.00
140. Ending Fund Balance	\$0.00	\$0.00	\$3,455,130.96	\$3,455,130.96

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$446,177.88
142. Depreciation	<u>708,202.56</u>
143. Other	<u>429,718.72</u>
144. Total Direct	<u>1,584,099.16</u>

145. Indirect Equipment Expense	<u>496,148.66</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00
147. Operating Expenses	<u>324,946.21</u>
148. Total Operating	<u>\$324,946.21</u>

149. TOTAL EQUIPMENT EXPENSE	<u>\$2,405,194.03</u>
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Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	412.30	69,598.15		70,010.45
152. Maintenance	497,868.66	873,298.29		1,371,166.95
153. Inventory Operations	0.00	0.00	9,910.31	9,910.31
154. MDOT	0.00		304,879.23	304,879.23
155. Other Reimbursable Charges	0.00	17,479.32	0.00	17,479.32
156. All Other Charges	0.00	0.00	49,655.97	49,655.97
157. Total Equipment Rental Credits	<u>498,280.96</u>	<u>960,375.76</u>	<u>364,445.51</u>	<u>1,823,102.23</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>582,091.80</u>

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$498,280.96</u>	<u>\$960,375.76</u>	<u>\$364,445.51</u>	<u>\$1,823,102.23</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	27.33 %	52.68 %	19.99 %	100.00 %
161. Prorated Total Equipment Expense	<u>657,375.31</u>	<u>1,267,010.71</u>	<u>480,808.01</u>	<u>2,405,194.03</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>159,094.35</u>	<u>306,634.95</u>	<u>116,362.50</u>	<u>582,091.80</u>

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	1,502.01	2,008.21
165. Primary Maintenance	284,551.35	380,448.87
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	43,790.50	58,548.47
168. Local Maintenance	434,485.84	580,913.24
169. Inventory	3,897.39	5,210.86
170. Equipment Expense - Direct	190,918.07	255,259.95
171. Equipment Expense - Indirect	43,545.38	58,220.74
172. Equipment Expense - Operating	0.00	0.00
173. Administration	193,256.36	258,386.29
174. State Trunkline Maintenance	186,042.88	
175. Sundry Account Rec.	5,397.44	
176. Capital Outlay	0.00	0.00
177. Other	366,491.17	0.00
178. Total Payroll	\$1,753,878.39	
179. Less Applicable Payroll	(557,931.49)	
180. Total Applicable Labor Cost	\$1,195,946.90	Total Distributive \$1,598,996.63

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$215,854.32	\$45,256.00	\$1,199,908.11	\$490,798.44	\$12,205.96	\$11,107.88	\$1,975,130.71
182. Less: Benefits Recovered	(39,031.28)	(5,549.06)	(202,591.39)	(85,007.13)	(1,857.62)	(1,398.28)	(335,434.76)
183. Less: Refunds	0.00	(14,568.08)	(139.15)	(20,684.28)	(1,932.81)	(3,375.00)	(40,699.32)
184. Benefits to be Distributed	176,823.04	25,138.86	997,177.57	385,107.03	8,415.53	6,334.60	1,598,996.63
185. Applicable Labor Cost	1,195,946.90	1,195,946.90	1,195,946.90	1,195,946.90	1,195,946.90	1,195,946.90	
186. Factor	0.147852	0.021020	0.833798	0.322010	0.007037	0.005297	1.337014

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	943,057.29	22,258.48
189. Primary Maintenance	1,740,750.92	41,086.03
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	802,558.24	18,942.36
192. Local Maintenance	2,389,972.96	56,409.27
193. Other	0.00	0.00
194. TOTAL	\$5,876,339.41	\$138,696.14

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	2,599.64	2,585.21	52,986.00	0.00	80,525.29	\$138,696.14
196. Applicable Operation Cost	5,876,339.41	5,876,339.41	5,876,339.41	5,876,339.41	5,876,339.41	
197. Factor	0.000442	0.000440	0.009017	0.000000	0.013703	\$0.023602

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	26,181.00	211,920.26	939,134.77	609,580.33	965,315.77	821,500.59
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	1,343,557.99	2,177,803.89	438,278.97	268,578.34	1,781,836.96	2,446,382.23
202. Total	<u>\$1,369,738.99</u>	<u>\$2,389,724.15</u>	<u>\$1,377,413.74</u>	<u>\$878,158.67</u>	<u>\$2,747,152.73</u>	<u>\$3,267,882.82</u>

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$186,042.88	\$0.00
204. Fringe Benefits	325,722.58	0.00
205. Equipment Rental	304,879.23	0.00
206. Materials	10,722.24	0.00
207. Handling Charges	0.00	0.00
208. Overhead	86,997.36	20,524.07
209. Other	65,187.62	211,618.50
210. Total Charges for Current Year	\$979,551.91	\$232,142.57
211. Beginning Balance	56,733.42	0.00
212. Sub-Total	1,036,285.33	232,142.57
213. Less Credits	(935,640.06)	(232,142.57)
214. Ending Balance	\$100,645.27	\$0.00

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	0.00
217. Equipment Road (976, 981)	942,297.80
218. Equipment Shop (977)	0.00
219. Equipment Engineers (978)	0.00
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	0.00
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$942,297.80</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	942,297.80	942,297.80
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	0.00	0.00	942,297.80	942,297.80
227. Less: Depreciation and Depletion 968	0.00	0.00	(763,679.80)	(763,679.80)
228. Net Capital Outlay Expenditure	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$178,618.00</u>	<u>\$178,618.00</u>

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 3)	0.00	0.00	2,850,120.53	2,850,120.53
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

PRESERVATION EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$5,266,350.75</u>
<u>DEDUCTIONS</u>			
233. Administrative Expense (from Page 6 Expenditures)			<u>394,873.96</u>
234. Total Capital Outlay (from Page 13)			<u>942,297.80</u>
235. Debt Principal Payment (from Page 6 Expenditures)			<u>161,209.96</u>
236. Interest Expense (from Page 6 Expenditures)			<u>5,804.72</u>
236 a. Total Deductions			<u>1,504,186.44</u>
236 b. Adjusted MTF Returns			<u>3,762,164.31</u>
237. Preser - Struct Imp (from Page 6 Expenditures)	<u>\$965,315.77</u>	<u>\$821,500.59</u>	<u>1,786,816.36</u>
238. Routine Maintenance (from Page 6 Expenditures)	<u>1,781,836.96</u>	<u>2,446,382.23</u>	<u>4,228,219.19</u>
239. Less Federal Aid for Preser - Struct Imp	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>2,747,152.73</u>	<u>3,267,882.82</u>	<u>6,015,035.55</u>
241. 90% of Adjusted MTF Returns			<u>3,385,947.88</u>

Year Ended - 2023

Start: 10/01/2022 **End:** 09/30/2023

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Expenditures (\$)	<u>109,458.35</u>	<u>203,684.02</u>	<u>182,588.05</u>	<u>46,131.37</u>	<u>279,481.73</u>
Fiscal Year	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Expenditures (\$)	<u>0.00</u>	<u>174,115.48</u>	<u>0.00</u>	<u>0.00</u>	<u>264,739.53</u>
242. TOTAL					<u>\$1,260,198.53</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{5,266,350.75} \times .10 = \underline{526,635.08}$$

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$32,298.92
712-724	Fringe Benefits - Shop Employees	34,201.13
721	Drug Testing	3,996.25
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	0.00
733	Welding Supplies	6,005.42
734	Safety Supplies - Shop	7,817.84
736	Tire Shop Supplies	0.00
737	Shop Supplies	123,730.77
791	Equipment Material/Parts Inventory Adjustment	0.00
801	Contractual Services - Shop	0.00
805	Health Services	0.00
806	Laundry Services	12,553.21
807	Data Processing - Shop	0.00
810	Education Expense - Shop	13,898.11
850-859	Communications - Shop	3,079.73
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	768.63
875	Insurance - Shop Buildings	17,397.00
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	30,797.00
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	37,919.64
931	Buildings Repairs and Maintenance	75,142.08
932	Yard and Storage Repairs and Maintenance	7,270.26
933	Shop Equipment Repairs and Maintenance	2,968.44
934	Office Equipment Repairs and Maintenance	2,081.43
941	Equipment Rental - Shop Pickup/Wrecker	0.00
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	0.00
968	Depreciation - Shop Building	0.00
968	Depreciation - Storage Building	22,237.92
968	Depreciation - Shop Equipment	28,555.96
968	Depreciation - Stockroom Expense	0.00
707	Other:	33,428.92
	243. TOTAL	\$496,148.66

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$187,987.37
709-714	Administrative Leave	0.00
724	Fringe Benefits	251,341.56
727	Postage	500.00
728	Office Supplies	17,449.84
730	Dues and Subscriptions	1,162.98
801	Contractual Services	4,300.00
803	Legal Services	8,417.57
804	Auditing and Accounting Services	8,400.00
807	Data Processing	0.00
810	Education	4,943.81
850-853	Communications	2,992.95
861	Travel and Mileage	458.00
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	1,310.50
875	Insurance - Building and Contents	0.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	0.00
882	Insurance - General Liability	0.00
920-923	Utilities	2,625.41
931	Building Repair/Maintenance	3,310.00
934	Office Equipment Repair/Maintenance	0.00
942	Building Rental	0.00
955-956	Miscellaneous	0.00
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	4,334.04
	Other:	34,224.87
	244. TOTAL	\$533,758.90
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	(33,701.30)
629	Overhead - State Trunkline Maintenance	(105,183.64)
691	Purchase Discounts	0.00
	Other:	0.00
	Total Credits to Administrative Expense	\$(138,884.94)
	245. Net Administrative Expense	\$394,873.96

Year Ended - 2023

Start: 10/01/2022 **End:** 09/30/2023

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
Karlin Road	Colfax Township	43,382.44	Resurfacing
	246. Total	<u>\$43,382.44</u>	

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary**

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System			Local System		
	*Unit		Expenditures	*Unit		Expenditures
ROADS						
247. New Construction, New Location	0.00	mi. x	\$0.00	0.00	mi.	\$0.00
248. Widening	0.00	mi.	0.00	0.00	mi.	0.00
BRIDGES						
249. New Location	0.00	ea.	0.00	0.00	ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP			\$0.00			\$0.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System			Local System		
	*Unit		Expenditures	*Unit		Expenditures
ROADS						
251. Reconstruction	0.00	mi. x	\$0.00	0.00	mi.	\$0.00
252. Resurfacing	14.51	mi.	965,315.77	3.67	mi.	301,932.31
253. Gravel Surfacing	0.00	mi.	0.00	0.00	mi.	0.00
254. Paving Gravel Roads	0.00	mi.	0.00	0.00	mi.	0.00
SAFETY PROJECTS						
255. Intersection Improvements	0.00	ea.	0.00	0.17	ea.	154,296.01
256. Railroad Crossing Improvements	0.00	ea.	0.00	0.00	ea.	0.00
257. Other	0.00	ea.	0.00	0.00	ea.	0.00
MISCELLANEOUS						
258. Roadside Parks	0.00	ea.	0.00	0.00	ea.	0.00
259. Other	0.00	ea.	0.00	0.00	ea.	166,522.21
260. Subtotals			965,315.77			622,750.53
BRIDGES						
261. Replacement	0.00	ea.	0.00	0.00	ea.	0.00
262. Recondition or Repair	0.00	ea.	0.00	0.00	ea.	0.00
263. Replace with Culvert	0.00	ea.	0.00	0.02	ea.	198,750.06
264. Bridge Subtotals			0.00			198,750.06
265. TOTAL PRESERVATION - STRUCT IMP			\$965,315.77			\$821,500.59

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
Almira	63.32	0.00	207,119.72	23.93	0.00	71,119.96	3,600	80,604.00
Benzonia	42.63	0.00	139,442.73	18.11	0.00	53,822.92	1,870	41,869.30
Blaine	20.00	0.00	65,420.00	13.65	0.00	40,567.80	484	10,836.76
Colfax	40.44	0.00	132,279.24	16.27	0.00	48,354.44	504	11,284.56
Crystal Lake	22.59	0.00	73,891.89	12.90	0.00	38,338.80	1,065	23,845.35
Gilmore	8.68	0.00	28,392.28	5.11	0.00	15,186.92	462	10,344.18
Homestead	47.91	0.00	156,713.61	19.27	0.00	57,270.44	1,992	44,600.88
Inland	48.98	0.00	160,213.58	24.99	0.00	74,270.28	2,386	53,422.54
Joyfield	26.33	0.00	86,125.43	5.75	0.00	17,089.00	763	17,083.57
Lake	26.49	0.00	86,648.79	9.91	0.00	29,452.52	694	15,538.66
Platte	47.24	0.00	154,522.05	17.54	0.00	52,128.88	343	7,679.77
Weldon	51.43	0.00	168,227.53	12.82	0.00	38,101.04	301	6,739.39
266. Totals	446.04	0.00	\$1,458,996.85	180.25	0.00	\$535,703.00	14,464	\$323,848.96
Local Road Rate Per Mile			<u>3271</u>	Primary Road Rate Per Mile			<u>2972</u>	
Local Urban Road Rate Per Mile			<u>2829</u>	Primary Urban Road Rate Per Mile			<u>16975</u>	
Population Rate Per Capita			<u>22.39</u>					

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
ALMIRA	0.00	0.00	0.00	35,382.79
BENZONIA	0.00	154,296.01	154,296.01	52,569.70
BLAINE	0.00	0.00	0.00	1,002.39
COLFAX	0.00	220,243.77	220,243.77	11,473.72
CRYSTAL LAKE	0.00	0.00	0.00	20,125.81
GILMORE	0.00	81,688.54	81,688.54	60,848.92
HOMESTEAD	0.00	365,272.27	365,272.27	25,326.06
INLAND	0.00	0.00	0.00	33,682.03
JOYFIELD	0.00	0.00	0.00	7,993.00
LAKE	0.00	0.00	0.00	4,052.64
PLATTE	0.00	0.00	0.00	5,716.04
WELDON	0.00	0.00	0.00	19,016.72
267. Totals	\$0.00	\$821,500.59	\$821,500.59	\$277,189.82

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: Mill & Overlay - 2" Thick

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
P0004	264,739.53	08/07/2023	Asphalt

Work Type: Overlay-1-1/2"

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
L1001	81,688.54	06/26/2023	Asphalt
L3001	217,455.92	06/15/2023	Asphalt
L3002	2,787.85	06/19/2023	Asphalt
P0003	51,366.08	06/22/2023	Asphalt
P2002	188,425.68	06/20/2023	Asphalt
P2003	148,641.14	06/21/2023	Asphalt
P8001	297,435.49	07/18/2023	Asphalt

Work Type: Reconstruction - 6" base, 3" top

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
05-03	1.00	09/28/2023	Asphalt
L5003	198,750.06	08/07/2023	Asphalt

Work Type: Sealcoat +

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
P0104	326,246.55	06/29/2023	Asphalt

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

Sub Ledger Report

Line: 1 Cash

Account	Description	Amount (\$)
001	Corp cash	724,452.69
004	Petty cash	500.00
009	Health Reimbursement	13,827.10

Line: 3 Sundry Accounts Receivable

Account	Description	Amount (\$)
040	Sundry A/R	265,591.09
045	Permit fees receivable	900.00

Line: 9 Other (Identify)

Account	Description	Amount (\$)
123	Prepaid expenses	0.00

Line: 13 Accrued Liability

Account	Description	Amount (\$)
257	Accrue wages	29,321.89
258	Accrue P/R Taxes	2,207.94
259	FLEX	1,070.24

Line: 18 Other (Identify)

Account	Description	Amount (\$)
328-1	Advance T/L Equip	300,570.00
328-2	Advance-State Maint	74,220.00

Line: 49 Specify - County

Account	Description	Amount (\$)
451	Permits	61,325.10

Line: 63 OTH-Other - County

Account	Description	Amount (\$)
561	Protect Mi-Pension-Co Rd	495,705.00

Line: 75 CFL-Other - County

Account	Description	Amount (\$)
675	Other Govt Contributions	0.00

Line: 75 CFL-Other - Local

Account	Description	Amount (\$)
675	CRA Contributions	5,000.00
675	GT Band	148,555.78

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

675	Other Gvt	38,310.96
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Line: 75 CFL-Other - Primary

Account	Description	Amount (\$)
583	Sale of Fed Aid	0.00
675	CRA Contributions	0.00

Line: 80 SC-Other - County

Account	Description	Amount (\$)
627-1	State T/L Audit refund	0.00
644	Sale of Maps	134.00
675	Other Contributions	35.00

Line: 90 Other2 Other - Primary

Account	Description	Amount (\$)
583.07	Sale Federal Aid	368,820.00

Line: 109 Other - Local

Account	Description	Amount (\$)
A489	Hillside restoration	166,522.21

Line: 109 Other - Primary

Account	Description	Amount (\$)
A459	Seal coat/crack filling	0.00

Line: 126 Other - County

Account	Description	Amount (\$)
A521	Non-road Project	495,705.00

Line: 143 Other - Primary

Account	Description	Amount (\$)
510	Parts and Misc	429,718.72

Line: 156 All Other Charges - County

Account	Description	Amount (\$)
000	All Other	0.00
a510	Direct Operating Exp	3,248.04
a511	Indirect Operating Exp	13,865.12
a514	Dist Exp-Non Labor	31,686.40
a515	Administrative	856.41

Line: 177 Other - Distributive Calculation

Account	Description	Amount (\$)
a514	Other	0.00

Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

Line: 177 Other - Total Labor Charge

Account	Description	Amount (\$)
A514	Other Overhead	366,491.17

Line: 181 Total Fringe Benefits - Other

Account	Description	Amount (\$)
a513	Other Fringe Benefits	11,107.88

Line: 182 Less Benefits Recovered - Other

Account	Description	Amount (\$)
a514	Other	(1,398.28)

Line: 183 Less Refunds - Other

Account	Description	Amount (\$)
725	Other	(3,375.00)

Line: 195 Expenses Distributed - Other

Account	Description	Amount (\$)
a514	Sign Shop, PPE	6,717.02
a514	Employee Meetings	1,111.87
a514	Pit Maintenance	40,659.63
a514	State Building Partic.Depn	349.32
a514	Unallocated roads	13,284.45
a514	Personal protection	18,403.00

Line: 209 Other - MDOT Other

Account	Description	Amount (\$)
a518	Vouchers	211,618.50

Line: 209 Other - Trunkline Maintenance

Account	Description	Amount (\$)
a517	Vouchers	65,187.62

Line: 242 Expenditure10

Account	Description	Amount (\$)
A459	Karlin wedging	264,739.53

Line: 243 707 Other

Account	Description	Amount (\$)
800	Tires	23,855.57
930	Fuel Station Repair	9,573.35

Line: 244 244 Other

Account	Description	Amount (\$)
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Year Ended - 2023

Start: 10/01/2022 End: 09/30/2023

940	Platte School utilities	34,224.87
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Line: 255 Intersection Improvements Primary System *Unit

Account	Description	Amount (\$)
A459-903	Pioneer/King Curve	0.00

Line: 257 Other Local System *Unit

Account	Description	Amount (\$)
A489	Other	0.00
A489	Lake Accesses	0.00

Line: 257 Other Local System Expenditure

Account	Description	Amount (\$)
A489	Culvert replacement	0.00

Line: 257 Other Primary System *Unit

Account	Description	Amount (\$)
A459	Pioneer/King Curve	0.00
A459	Safety re-alignment	0.00

Line: 257 Other Primary System Expenditure

Account	Description	Amount (\$)
A459	Safety re-alignmnet	0.00

Line: 259 Other Local System *Unit

Account	Description	Amount (\$)
A489	Culverts	0.00

Line: 259 Other Local System Expenditure

Account	Description	Amount (\$)
A489	Hillside remediation	166,522.21

Line: 259 Other Primary System *Unit

Account	Description	Amount (\$)
A459	Future Fed Projects-Engineering Costs	0.00
A459	Crack fill-seal coat	0.00

Line: 259 Other Primary System Expenditure

Account	Description	Amount (\$)
A459	Crack fill-seal coat	0.00

Line: 261 Replacement Local System Expenditure

Account	Description	Amount (\$)
A489-945	Hooker Road Bridge	0.00

Year Ended - 2023

Start: 10/01/2022 **End:** 09/30/2023