

Year Ended - 2018

Start: 10/01/2017 End: 09/30/2018

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$1,296,114.04
2. Investments	288,211.97
3. Accounts Receivable :	
a. Michigan Transportation Fund	846,542.74
b. State Trunkline Maintenance	74,870.41
c. State Transportation Department - Other	192.38
d. Due on County Road Agreement	0.00
e. Due on Special Assesment	0.00
f. Sundry Accounts Receivable	306,848.58

Inventories/Pre-Paid Insurance/Other

	0.00
4. Deferred Expense State Aid	201,104.14
5. Road Materials	167,167.41
6. Equipment Materials and Parts	0.00
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	0.00
9. Other	0.00

10. TOTAL ASSETS**\$3,181,051.67**

Year Ended - 2018

Start: 10/01/2017 End: 09/30/2018

Liabilities and Fund Balances

Liabilities

11. Accounts Payable	\$108,667.57
12. Notes Payable (Short Term)	49,881.00
13. Accrued Liability	50,688.24
14. Advances	261,783.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	234,867.43
18. Other	47,907.50

Fund Balances

19. Primary Road Fund	1,771,945.47
20. Local Road Fund	0.00
21. County Road Commission Fund	655,311.46
22. Total Fund Balances	2,427,256.93

23. TOTAL LIABILITIES AND FUND BALANCES**\$3,181,051.67**

Year Ended - 2018

Start: 10/01/2017 End: 09/30/2018

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)
24. Land		\$12,708.00
25. Land Improvements	\$0.00	
25 a.Less: Accumulated Depreciation	0.00	0.00
26. Depletable Assets	0.00	
26 a.Less: Accumulated Depreciation	0.00	0.00
27. Buildings	1,162,075.52	
27 a.Less: Accumulated Depreciation	(1,073,600.38)	88,475.14
28. Equipment - Road	6,012,936.30	
28 a.Less: Accumulated Depreciation	(4,469,240.48)	1,543,695.82
29. Equipment - Shop	166,256.21	
29 a.Less: Accumulated Depreciation	(143,335.69)	22,920.52
30. Equipment - Engineers	39,344.90	
30 a.Less: Accumulated Depreciation	(38,815.83)	529.07
31. Equipment - Yard and Storage	443,174.32	
31 a.Less: Accumulated Depreciation	(222,298.16)	220,876.16
32. Equipment and Furniture - Office	59,282.87	
32 a.Less: Accumulated Depreciation	(46,473.81)	12,809.06
33. Infrastructure	22,622,427.54	
33 a.Less: Accumulated Depreciation	(5,447,956.79)	17,174,470.75
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		0.00
	36. Total Assets	\$19,076,484.52
<u>Equities</u>		
37. Plant and Equipment Equity		
	37 a.Primary	0.00
	37 b.Local	0.00
	37 c.Co. Road Comm.	1,902,013.77
	37 d.Infrastructure	0.00
	38. Total Equities	\$1,902,013.77
<u>Long Term Debt</u>		
39. Bonds Payable (Act 51)		0.00
40. Notes Payable (Act 143)		0.00
41. Vested Vacation and Sick Leave Payable		74,369.81
42. Installment/Lease Purchase Payable		366,940.07
43. Other		0.00
	44. Total Liabilities	\$441,309.88
<u>Fiduciary Fund</u>		
45. Deferred Compensation (Pension) Plan		\$0.00

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STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<u>Taxes</u>				
46. County Wide Millage	\$536,551.50	\$491,232.72	\$0.00	\$1,027,784.22
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	536,551.50	491,232.72	0.00	1,027,784.22
<u>Licenses and Permits</u>				
49. Specify	0.00	0.00	25,303.38	25,303.38
<u>Federal Sources</u>				
50. Surface Tran. Program (STP)	844,888.67	0.00	0.00	844,888.67
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	110,855.43	0.00	0.00	110,855.43
56. Total Federal Sources	955,744.10	0.00	0.00	955,744.10
STATE SOURCES				
<u>Michigan Transportation Fund</u>				
57. Engineering	6,434.90	3,565.10		10,000.00
58. Snow Removal	0.00	157,967.80		157,967.80
59. Urban Road	0.00	0.00		0.00
60. Allocation	2,371,771.56	1,314,023.36		3,685,794.92
61. Total MTF	2,378,206.46	1,475,556.26		3,853,762.72
<u>Other</u>				
62. Local Bridge	0.00	0.00		0.00
63. Other	274,938.80	0.00	0.00	274,938.80
64. Total Other	274,938.80	0.00	0.00	274,938.80
<u>Economic Development Fund</u>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	179,520.58	0.00		179,520.58
68. Forest Road (E)	43,345.94	0.00		43,345.94
69. Urban Area (F)	0.00	0.00		0.00
70. Other	23,565.79	0.00		23,565.79
71. Total EDF	246,432.31	0.00		246,432.31
72. Total State Sources	\$2,899,577.57	\$1,475,556.26	\$0.00	\$4,375,133.83

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	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$62,521.54	\$62,521.54
74. Township Contr.	0.00	525,541.38	0.00	525,541.38
75. Other	0.00	0.00	0.00	0.00
76. Total Contributions	0.00	525,541.38	62,521.54	588,062.92
Charges for Service				
77. Trunkline Maintenance	0.00		758,759.84	758,759.84
78. Trunkline Non-maintenance	0.00		13,986.23	13,986.23
79. Salvage Sales	0.00	0.00	3,519.22	3,519.22
80. Other	0.00	0.00	8,024.88	8,024.88
81. Total Charges	0.00	0.00	784,290.17	784,290.17
Interest and Rents				
82. Interest Earned	10,842.31	0.00	5,102.27	15,944.58
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	10,842.31	0.00	5,102.27	15,944.58
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	36,225.99	36,225.99
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	0.00	0.00	0.00	0.00
91. Total Other	0.00	0.00	36,225.99	36,225.99
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	270,040.14	270,040.14
96. Total Other Fin. Sources	0.00	0.00	270,040.14	270,040.14
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$4,402,715.48	\$2,492,330.36	\$1,183,483.49	\$8,078,529.33

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STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
Preservation - Structural Improvements				
104. Roads	1,951,236.22	907,086.80		2,858,323.02
105. Structures	0.00	0.00		0.00
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	1,951,236.22	907,086.80		2,858,323.02
Maintenance				
111. Roads	498,441.47	1,259,235.23		1,757,676.70
112. Structures	0.00	0.00		0.00
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	538,533.76	506,916.30		1,045,450.06
115. Traffic Control	14,141.47	13,880.55		28,022.02
116. Total Maintenance	1,051,116.70	1,780,032.08		2,831,148.78
117. Total Construction, Preservation And Maintenance	3,002,352.92	2,687,118.88		5,689,471.80
Other				
118. Trunkline Maintenance	0.00		704,544.10	704,544.10
119. Trunkline Non-maintenance	0.00		13,986.23	13,986.23
120. Administrative Expense	173,497.92	155,281.39		328,779.31
121. Equipment - Net	138,031.21	251,108.22	116,822.70	505,962.13
122. Capital Outlay - Net	0.00	0.00	227,996.17	227,996.17
123. Debt Principal Payment	0.00	0.00	14,338.34	14,338.34
124. Interest Expense	0.00	0.00	4,464.40	4,464.40
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	58,478.52	58,478.52
127. Total Other	311,529.13	406,389.61	1,140,630.46	1,858,549.20
128. Total Expenditures	\$3,313,882.05	\$3,093,508.49	\$1,140,630.46	\$7,548,021.00